



A REVOLUTION IN CHARITY USING BLOCKCHAIN TECHNOLOGY

Blockchain is a revolutionary, open source, platform and technology, that provides for a trustless ledger between two parties with no intermediary. While the first case uses of this technology have centered around currency or money, there are a myriad of other much more useless integrations of such technology which will help eliminate costly overheads, time constraints, manipulation, legal, bureaucratic, boundary-based hurdles (borders), and much more.

Carebit was born as a **non-profit organization** that seeks to leverage the power of blockchain to help bridge the gap between charities and donors, by creating seamless features that enable **transparency** and **build trust** between the concerned parties.

Carebit is a pioneer charity company that employs Blockchain technology specifically to eliminate concerns associated with charity and philanthropic giving, as well as allowing for one powerful ledger platform and build the largest charitable network in the world. Carebit is establishing relationships and partnerships with reputable international charities, both large and small to onboard them on the Carebit network. Furthermore, Carebit will enable **charitable entreaties on a micro-level**, allowing a crowd-donating opportunity that harnesses Carebit's large worldwide community to help fund individual endeavors, regional and case-specific, especially where badly needed in the developing world.

Carebit coin (CARE) runs its blockchain using a **Proof-of-Stake** model. Based on the powerful PIVX platform, Carebit was built upon these fundamental premises in mind: Safety, security, decentralized, and environmentally conscious.

Why?

Philanthropy despite being a commendable deed is encountering a decline due to donations not getting to the intended recipient. In spite of many steps taken by different organizations to combat this, there has been a continuous decline in giving for charity as buttressed by 52% of US charities without donors while 33% donors in the UK are reported not to trust the charity organization. Aside from the steep drop in charitable donations, there is a wide spread problem of inefficiency, fraud, as well as temporal constraints, hampering efforts at the end-recipient level.

Carebit centers on a problem-solution approach that is both practical and powerful.

With a three-step approach that makes giving through Carebit seamless – registration, donation and tracking; donors will be able to make direct donations in either CARE coins or BTC. Carebit is developing its own DEX, or decentralized exchange which will facilitate the utilization and transmission of CARE coin while maintaining necessary liquidity with an emphasis on coin velocity, creating demand. While the donation process for CARE Coins their purchase through Carebit's **decentralized exchange** ("DEX"), dubbed CAREDEX. Upon purchasing the desired amount of CARE coins that match the desired donation amount in fiat terms, the donor will have the ability to choose the active wallet in which they wish to deposit their donation. The donors will also have the ability to choose micro-level, itemized, charitable invoices, one which the Carebit blockchain will track in real time the fund transmissions from donor down to a vendor level metric.